



Decarbonization Policy

December 20, 2024

The **Azkoyen Group** (hereinafter, “Azkoyen”) recognizes the importance of addressing the fight against climate change and significantly reducing greenhouse gas (GHG) emissions. As a leader in the design, manufacturing, and marketing of advanced technological solutions for the vending, payment systems, and security markets, Azkoyen is committed to playing an active role in the transition toward a low-carbon economy.

With this objective, the **Board of Directors** of Azkoyen, exercising its authority to approve and update corporate policies, approves this Decarbonization Policy, which reflects its commitment to combating climate change based on the following objectives and key actions.

Decarbonization Objectives:

- *Align with international and European targets and ideally achieve carbon neutrality by 2050, while seeking to do so earlier whenever means and technology allow.*
- *Implement concrete measures to progressively reduce Azkoyen’s greenhouse gas emissions in line with scientific targets to limit global warming to 1.5°C.*
- *Set short-, medium-, and long-term targets to reduce Azkoyen’s absolute emissions, taking into account the carbon intensity of its operations and business growth.*

These objectives cover all of Azkoyen’s operations and activities, including the supply chain, product manufacturing, logistics, and facilities.

Key Actions:

- **Transition to renewable energy:** *Prioritize the use of renewable energy in operations, gradually increasing renewable energy generation capacity and investing in clean energy projects.*
- **Energy efficiency:** *Implement energy efficiency measures in facilities and processes to reduce energy consumption and associated emissions, including the adoption of energy-efficient technologies, optimization of energy management, and employee awareness initiatives.*
- **Decarbonization of the supply chain:** *Collaborate with suppliers to reduce greenhouse gas emissions throughout the supply chain. Develop a sustainable supply chain by encouraging responsible practices, promoting the adoption of environmental standards, and supporting innovation in low-carbon products and processes.*
- **Offsetting residual emissions:** *Offset any residual emissions that cannot be eliminated through internal reduction measures by investing in high-quality carbon offset projects that deliver additional positive impacts.*
- **Development of increasingly sustainable products and services:** *Invest in the research and development of products and services that reduce the carbon footprint, promoting sustainability in Azkoyen’s offerings.*

To achieve these commitments, the Board of Directors of Azkoyen, through its **Board Sustainability Committee**, oversees the development and implementation of this Policy, as well as the strategies and plans derived from it.

Likewise, the **Sustainability Committee** (comprising executives from different areas and representing all business segments of the Azkoyen Group), coordinated by the General Managements, promotes and implements strategies, plans, programs, and initiatives, assigns responsibilities at various levels of the organization, involves all employees, and supports the Committee in its activities.

In particular, the commitments established in this Policy will be continuously reviewed through the collection and analysis of accurate data on greenhouse gas emissions, as well as progress toward the established objectives, with transparent reporting on the progress and achievement of objectives in accordance with the legal requirements in the sustainability report that Azkoyen must approve and publish, and, where applicable, through other reporting mechanisms provided for this purpose.

To ensure communication, transparency, accountability, and compliance with the objectives of this Policy, Azkoyen has control bodies that monitor, measure, and evaluate performance, as set out in the Sustainability Policy.

In addition, as a mechanism for identification and evaluation, Azkoyen annually updates its Risk Management model (risk map) with the help of an external advisor, identifying, categorizing, and prioritizing risks (including ESG, governance, and compliance risks) to establish mitigation actions for the most relevant ones and an audit plan for those actions.

Similarly, this Policy is related to and complemented by the following internal Azkoyen regulations:

- Sustainability Policy
- Risk Management and Control Policy
- Responsible Supply Chain Policy
- Azkoyen, S.A. Supplier Development Manual
- Supplier Approval Procedure: ESG Criteria

This Policy is a corporate policy and applies to all companies within the Azkoyen Group.

This Policy was approved by the Board of Directors on December 20, 2024, and entered into force upon its approval.